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## TRADE IN GRAIN FUTURES

ISSUED MONTHLY BY GRAIN FUTURES ADMINISTRATION, UNITED STATES DEPARTMENT OF AGRICULTURE, WASHINGTON, D. C.

No. 6

Vol. 5

SPECIAL:

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Deliveries of grain on 1935 May futures at contract markets.

#### GRAIN FUTURES ADMINISTRATION

U. S. Department of Agriculture, Washington, D. C.

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Chicago Open Board of Trade St. Louis Merchants' Ecxhange

Milwaukee Grain and Stock Exchange

Kansas City, Missouri: W. F. Logan, In charge

301 Board of Trade Bldg.

Markets supervised: Kansas City Board of Trade

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Minneapolis, Minnesota: J. R. Mathewson, In charge

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Grain Trade Association of San Francisco Cham-

ber of Commerce

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509 Federal Office Bldg.

Markets supervised: Seattle Grain Exchange

Portland Grain Exchange

Table 1. WHEAT: Daily volume of trading (sales) Chicago Board of Trade, during June, 1935.

Date			F U	T	URE	3			All Wheat	
	Ju	ne	July		Sept.		Dec.		Futures	
June, 1										_
1		10	13,360		10,319		3,795		27,384	
Sund			•		•		•		,	
3		0	10,974		8,942		3,715		23,631	
4		0	9,153		8,291		2,913		20,357	
5		50	7, 205		5,107	L	2,376		14,738	
6		0	8,714		8,183	~	2,657		19,554	
7			10,064		7,792		2,650		30,506	
8	1		9,880		7,233		2,586		19,749	
Sund		00 11	3,000		1,500		5,000		13, 743	
10	c.y	0	6,613		5,483		1,705		13,801	
11		0	6,017		5,979		1,542	т.	13,608	
12				Н	10,761		4,097	נו	28,241	
13		0	9,507	п	14,680		5, 490			
14		0	•		-		•		29,677	
15		0	4,994		10,179		4,132		19,305	
		U	4,216		8,376		3,077		15,669	
Sund	•	10	7 670		0 680		7 000		12 001	
17		10	3,639		9,672		3,960		17,281	
18		0	4,310		10,766		4,621		19,697	
19		0	5,678		10,962		4,953		21,592	
30		0	4,939		13,281		4,785		23,005	
31		0	3,881	_	11,639		3,535		19,055	
\$\$		0	2,218	L	8,404		2,447		13,069 L	
Sund										
24		10	3, 273		8,901		3,434		15,618	
25		0	4,356		8,578		3, 478		16,412	
36		0	3,860		12,152		4,800		30,818	
27		0	3,076		8,033		3,002		14,116	
28		0	9,132		29,134	H	12,448	H	50,714 H	
39		O L	10,727		25,410		7,939		44,076	
Sund	ay									
Total,										
June,	1935 13	30 1'	73,239		268,162		100,136		541,667	_
Total,									_ (1)	
May,	L935 -	- 31	11,494		161,382		16,660		528,616 (1)	
Total,										
June,	1934	- 30	07,658	{	576,238		117,549		901,445	
I-highest	t: Talowest									

H-highest; L-lowest.
(1) Total includes 39,180 May wheat.

Table 2. WHEAT: Daily volume of trading (sales) all futures combined at four principal markets, during June, 1935.

(In thousands of bushels, i.e., 000 omitted) Kansas City Chicago Minneapolis Duluth(1) Board of Chamber of Board of Board of Total Date Trade Commerce Trade Trade June, 1935 31,589 27,384 1,268 2,907 30 1 Sunday 3 23,631 1,515 2,511 20 27,677 4 20,357 1,183 2,209 23 23,771 5 14,738 1,082 2,460 10 18,290 6 24,357 19,554 1,137 3,628 38 7 20,506 1,388 1,919 60 23,873 8 19,749 1,144 1,922 3 L 22,818 Sunday 15,700 13,801 719 L 1.165 L 15 10 1,229 15,698 11 13,608 831 30 12 28,241 1,468 2,574 39 32,322 2,073 13 3,046 40 34,836 29,677 1,213 2,338 22,871 19,305 15 14 34 19,742 15 15,669 1,216 2,823 Sunday 2,461 21,769 17,281 1,987 40 17 1,780 70 2,041 23,588 18 19,697 19 21,592 1,255 2,415 41 25,303 27,794 20 23,005 1,548 3,168 73 22,847 21 19,055 1,109 2,663 30 15,460 L 1,217 11 1,163 23 13,069 L Sunday S0 18,601 24 15,618 1,124 1,839 1,240 2,051 36 19,739 25 16,412 1,590 2,251 19 24,672 20,812 36 17,084 1,320 1,605 43 27 14,116 59,623 H 3,286 H 5,510 H 113 28 50,714 H 51,274 29 44,076 2,639 4,442 127 H Sunday Total, 969 641,298 June, 1935 541,667 36,268 62,394 Total, 700 626,221 May, 1935 37,398 59,607 528,616 Total, 58,250 94,697 4,144 1,058,536 June, 1934 901,445

H-highest; L-lowest.

<sup>(1)</sup> All durum.

Table 3. WHEAT: Daily open commitments of Clearing Members, Chicago Board of Trade, during June, 1935.

(In thousands of bushels, i.e., 000 omitted) U T IJ R All Wheat Date Futures Dec. June July Sept. June, 1935 Sunday 10 37,343 H 28,397 L 7,070 L 73,820 3 0 36,887 29,090 7,665 73,642 4 0 37,036 29,595 7,985 74,616 5 50 29,839 74,922 36,475 8,558 6 30,068 9,338 0 36,019 75,425 7 0 35,530 30,362 9,556 75,448 8 50 H 34,986 30,711 10,101 75,848 Sunday 0 10 34,956 30,657 10,516 76,129 11 0 34,820 31,281 10,680 76,781 12 0 33, 366 10,945 75,483 31,172 13 0 31,388 31,088 11,866 74,342 14 12,458 0 30,843 31,000 74,301 15 30,334 31,675 12,384 74,393 Sunday 17 0 29,626 32,372 12,720 74,718 18 0 29,126 33,160 13,103 75,389 19 0 28,192 34,195 13,657 76,044 20 76,483 0 27,747 34,825 13,910 77,110 H 21 0 26,741 36,078 14,391 33 0 76,957 26,106 36,391 14,460 Sunday 14,936 24 25,229 76,550 10 36,375 25 0 23,532 37,063 15,351 75,946 26 0 37,786 76,080 22,131 16,163 27 0 20,707 38,774 16,519 76,000 28 0 16,198 40,065 17,557 73,820 29 0 L 12,520 L 40,958 H 17,708 H 71,186 L Sunday Average, 75,317 June, 1935 29,514 33,319 <u>12,380</u> Average, May, 1935 36,038 1,900 39,138 Average,

69,699

10,567

103,871

H-highest; L-lowest
(1) Average includes 4,701 average open commitments May wheat.

23,605

June, 1934

Table 4. WHEAT: Daily open commitments of Clearing Members, all futures combined, at four principal markets, during June, 1935.

(In thousands of bushels, i.e., 000 omitted) Chicago Minneapolis Kansas City Duluth(1) Board of Date Chamber of Board of Board of Total Trade Commerce Trade Trade June, 1935 72,820 1 8,318 15,013 258 96,409 L Sunday 3 73,642 8,246 15,161 259 97,308 4 8,280 74,616 15,216 360 98,372 74,922 8,260 5 264 15,205 98,651 6 75,425 8,354 15,307 284 H 99,370 7 8,318 75,448 15,453 368 99,387 8,224 75,848 271 15,126 99,469 Sunday 10 76,129 8,283 14,939 267 99,618 76,781 8,319 11 14,870 278 100,148 12 8,210 75,483 14,675 283 98,651 13 74,342 8,176 L 14,639 L 273 97,420 14 74,301 8,193 14,832 372 97,588 15 74,393 8,221 14,854 276 97,744 Sunday 17 74,718 8,417 15,002 267 98,404 18 75,389 8,415 15,202 258 99,364 19 76,044 8,552 15,306 260 100,162 20 76,482 8,542 101,158 15,896 238 21 77,110 H 8,611 16,320 239 102,270 22 76,957 8,706 16,390 331 102,284 Sunday 24 76,550 8,920 16,592 231 102,293 H 25 9,041 75,946 16,682 214 101,883 98 76,080 9,004 16,651 553 101,958 27 76,000 9,101 16,940 323 102,263 28 73,820 9,172 H 17,373 553 100,587 29 71,186 L 9,150 17,680 H 515 F 98,328 Sunday Average, June, 1935 253 75,217 8,513 15,652 99,636 Average, May, 1935 71,694 8,533 14,650 345 95,211 Average,

14,033

14,439

1,064

133,407

H-highest; L-lowest

103,871

June, 1934

<sup>(1)</sup> All Durum.

Table 5. WHEAT: Daily high, low and closing prices of various futures, Chicago Board of Trade during June, 1935.

(In cents per bushel)

			FUT	URE		
Date		JULY	•	SE	PTEMB	ER
H	ligh	Low	Closing :	High	Low	Closing
June, 1935 1 8 Sunday	33	81 1/4	82 3/4-83 :	84	81 3/4	83 3/4-7/8
3 8 4 8 5 8 6 8 7 8	33 7/8 34 34 5/8 34 1/8 34 3/8	82 82 3/4 83 83 1/2 82 5/8 82 1/2	82 5/8-1/2: 83 7/8-84: 83 3/4-7/8: 84 1/8-84: 82 5/8-3/4: 83 1/2-5/8:	85 84 7/8 85 1/2 84 3/4	83 83 5/8 84 84 1/4 83 83 5/8	83 5/8-1/2 84 7/8-85 84 5/8-7/8 84 1/2-3/8 83-83 1/8 84-83 3/4
10 8 11 8 12 8 13 8 14 8	33 7/8 34 33 1/4 30 1/2 30 1/2 30 1/4	83 83 1/8 80 5/8 78 7/8 79 1/8 78 3/8 L	83 5/8-3/4: 83 1/2-5/8: 80 3/4-7/8: 78 7/8-79: 80 1/4-1/8: 79-78 7/8:	85 83 3/4 81 1/4 81 1/8	83 1/2 83 3/4 81 3/8 79 1/2 79 7/8 79 1/4	84 3/8-1/2 84 1/8-1/4 81 5/8-3/8 79 5/8-3/4 80 7/8-3/4 79 5/8-1/2
17 8 18 8 19 8 20 8 21 3 22 8	30 1/4 32 31 3/4 30 5/8 31 5/8	78 7/8 80 3/4 79 7/8 78 3/4 80 1/8	80 1/8-1/4: 81 3/4-7/8: 80-80 1/8: 80 3/3-1/2: 81 1/8-1/4: 80 3/8-1/4:	82 1/8 81 5/8 81 82	79 1/2 80 7/8 80 1/8 78 7/8 L 80 5/8 80 1/8	80 1/2-5/8 81 7/8-3/4 80 1/4-3/8 81-80 3/4 81 3/8-1/2 80 1/2-3/8
25       7         26       8         27       8         28       3	30 79 3/4 30 7/8 30 1/4 34 7/8 36 1/4 H	79 1/8 73 3/4 79 79 5/3 80 1/8 83 1/2	79 5/8-1/2: 78 7/8-79: 80 1/2-3/3: 80-80 1/8: 84 3/4-5/8: 84 3/3-5/8:	80 3/8 81 1/2 81 85 7/8	79 1/2 79 3/8 79 5/8 80 1/4 81 1/8 84 5/8	80 1/4-1/8 79 3/8-1/2 31 1/8-81 80 7/8-81 85 3/4-7/8 85 1/2-5/8
Range, June, 1935		7 7/3	·		8 3/8	
Net Change (Adv. Since 5/31/35 (Dec.		1/2	:		1/2	
Highest for future		.02	:		1/2	
Date	Apri	1 16 & 22,	1935 :			<u>\$ 22, 1935.</u>
Lowest for future 78 3/8 : 78 7/8						
DateJune 15, 1935. : June 20, 1935.						
H-highest; L-lowe	st.					

Table 6. WHEAT: Daily closing prices of the July future at Chicago, Winneapolis, Kansas City, Duluth,

.) Buenos Aires											1/	60 7/8	3	lid	1/	3/		1/	60 1/4	59 1/4	ià	59 7/8	1/		59 5/8	59	59	2	60 1/4	$\overline{}$		2 3/8			21 1/4	
cents per pushel (2)		76 3/8 L	,	2/x	2	2	79 7/8	12	. て		•H	80 3/8	~	ેલ્ડો	H	, KJ		3/	1/	77 3/4	5/	7	3/		7	3/	1/	3/	76 5/8	1/	-	4 1/8	8/8		3 1/4	7 24 0 (0)
Winnipeg(1		83 1/2=		liday	7	ľ	83 1/2	3/8=	_		83 1/8=	83= b	1 3/	0 1/2=	1 1/4= 0	81 5/8=			7	82 5/8 b	2	2	7		2	2	7	7	83 1/2	. —	•	3 3/4	יין ר ר	1 0	5/4 4	
s, during June, Duluth(1)		82 3/4 a	-	1/2	1/3	3/4	87 1/2 6 日	1/2				84 3/4 8	3/4	ر م		79 b T		3/	1/2	$81 \frac{1}{4} $	82 %	1/4			3/	3/4	81 3/4 5	3/4		83 3/4 a	-	8 1/2	ti	1	1/8	(-)
and Buenos Alres, Kansas City		82 3/4 b		1 7/8	3 1/2 a	3 1/4-	83 b	3 1/8			12	39, 3/4 a	. 80	5	79 1/8=-1/4	٦ ـ		78 1/3= b	30	_	78 3/4 b	9 1/	78=		122	12 9	8 1/8	8 3/	5/8	4.3/		7 1/2	5/8		1 1/8	,
Minreapolis		96	1	3	1/3	1/	98 5/8 H	(2)	_		7 3/	97 3/4 b	4 3/	1 3/8	2 1/4	0 5/		1/	1/	91 1/8 b	3	2/8	3		1/	5/	1/	5/	5/8	97 3/8 b		8 1/8	1/2	1	12 5/8	
Winnipeg, Chicago	Į	82 3/4-83		2/8-1	7/8-84	3/4-7	7	5/8-3/	33 1/2-5/8		5/8-3/	83 1/2-5/8	3/4-7/	7/8-7	٦.	78 7/		0 1/8-1/	1 3/4-	80-80 1/8	0 3/8-1/	1 1/	0 3/8-1/			2	1/2-3	, S	4-5/	3		935 5 7/8	(Adv. 1/2		ad Over Unicago (Under Chicago	
Date	June, 1935	- V	Sunday	<i>ب</i> ى ،	4	ιΩ	9	~	œ	Sunday	10	11	12	13	77	15	Sunday	17	18	19	20	2)]	66	Sunday	24	35	26	27	28	59	Sunday		ange	4	Average Spread	TT 1-2-1

Table 7. CORN: Daily volume of trading (sales)
Chicago Board of Trade, during June, 1935.

Date		F U T U R	E	All Corn
	July	Sept.	Dec.	Futures
June, 1935				
1	5,937 н	3,543	1,086	10,566
Sunday				·
3	5,677	6,131	1,346	13,054
4	4,592	4,245	1,820	10,657
5	3,378	2,669	1,329	7,376
6	3,276	2,635	1,851	7,762
7	3,667	2,057	1,090	6,814
8	2,432	2,399	1,375	6,156
Sunday	,, 20 /	., ooo	2,,	0, 200
10	3,385	2,884	617 L	6,886
11	2,274	1,882 L	389	5,045
13	2,982	2,787	1,283	7,052
13	4,285	4,751	2,553	11,589
14	3,846	3, 307	1,857	9,010
15	2,136	2,495	781	5,402
Sunday	0,100	5, 150	101	0, 400
17	2,348	3,599	1,390	7,237
18	2,194	5,609	2,346	10,149
19	1,566	3,914	3,059	8,539
20	2,309	4,867	2,787	9,963
21	1,312	3,617	1,365	6,794
35	939	2,349	380	4,068 L
Sunday	303	5,545	550	4,000 H
24	335 L	2,111	1,780	4,776
35	976	2,323	2,566	5,865
36	2,109	3, 436	3,521	9,066
27	1,008	2,345	1,309	5,163
28	2,949	6,544 H	5,885 H	15,378 H
29	1,930	4,004	4,553	10,487
Sunday	1,000	1,001	1,000	10, 10.
2 and a				
Total,	<del>~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~</del>			
June, 1935	68,332	86,403	50,118	204,853
Total,				(1)
May, 1935	118,101	70,607	7,248	227, 150
Total,				
June, 1934	85,697	232,058	42,719	360, 474
H-highest: I-lo				

H-highest; L-lowest.

<sup>(1)</sup> Total includes 31,194 May corn.

Table 8. CORN: Daily volume of trading (sales) all futures combined, at Chicago and Kansas City, during June, 1935.

	(In thou	sands of bushels, i.e.	, ୦୦୦ omitted)
	Chicago	Kansas City	
	Board of	Board of	Total
	Trade	Trade	
June, 1935	•		
1	10,566	546	11,112
Sunday			
3	13,054	834 H	13,888
4	10,657	359	11,016
5	7,376	294	7,670
6	7,762	365	8,127
7	6,814	426	7,240
8	6,156	274	6,430
Sunday	,		,
10	6,886	355	7,341
11	5,045	488	5, 533
12	7,052	390	7, 443
13	11,589	488	12,077
14	9,010	441	9,451
15	5,402	574	5,976
Sunday	0, 100		0, 370
17	7,237	381	7,618
18	10, 149	514	10,663
19	8,539	333	8,873
20	9,963	451	10,414
21 20	6,794	409	7, 303
35		363 T	·
	4,068 L	909 T	4,330 L
Sunday	1 776	700	E 004
24	4,776	308	5,084
25	5,865	293	6,158
26 37	9,066	318	9,384
	5,162	399	5,561
28	15,378 H	707	16,085 H
29	10,487	478	10,959
Sunday	*		
Total,			
June, 1935	204,853	1.0,681	215,534
Total,			
May, 1935	227, 150	9 <b>,</b> 273	236,423
Total,			
June, 1934	360,474	14, 409	374,883
H-highest; L-	lowest.		

Table 9. CORN: Daily open commitments of Clearing Members, Chicago Board of Trade, during June, 1935.

Date		F U T U R	E	All Corn
	July	Sept.	Dec.	— Futures
June, 1935				
1	19,579	13,320	2,791 L	35,690 L
Sunday	- <b>,</b>	<b>,</b>	.,	, 2
3	19,899 Н	13,079 L	3,054	36,032
4	19,554	13,171	3,401	36,126
5	19,733	13,458	3,811	37,002
6	19,549	13,699	4,103	37,351
7	18,997	13,817	4,197	37,011
8	18,934	13,922	4,068	36,924
Sunday	10,004	10, 555	1,000	00,001
10	18,340	14,089	4,024	36,453
11	18,176	14,261	4,187	36,624
12	-	14,208	4,318	36,501
13	17,975			
14	17,705	14,624	4,683	37,012
15	17,155	14,861	4,779	36,795
	17,044	14,584	4,761	36,389
Sunday	3.6. 7.40	15 148	<b>5.3</b> 44	76 640
17	16,349	15, 147	5,144	36,640
18	16,086	15,632	5,522	37,240
19	15,683	16,132	5,831	37,636
30	15,455	16,614	5,939	38,008
21	15,386	16,463	6,100	37,949
33	15,306	16,525	6,181	38,012
Sunday				
24	15,808	16,583	6,518	38,303
25	15,003	16,463	6,986	38,457 H
26	14,336	16,552	7,559	38,447
27	13,906	16,470	7,643	38,019
28	12,586	16,827 H	7,975	37,388
29	11,946 L	16,698	8,112 H	36,756
Sunday				
Average,				
June, 1935	16,796	15,088	5,267	37, 151
Average,				(1)
May, 1935	18,617	12,682	691	40,165 (1)
Average,				
June, 1934	19,878	37,641	3,972	61,185
H-highest: I-				

H-highest; L-lowest

<sup>(1)</sup> Average includes 8,174 average open commitments May corn.

Table 10. CORN: Daily open commitments of Clearing Members, all futures combined, at Chicago and Kansas City, during June, 1935.

	(In thousands of	bushels, i.e., 000 or	mitted)
	Chicago	Kansas City	
Date	Board of	Board of	Total
	Trade	Trade	
June, 1935			
1	35,690 L	1,557 L	37,247 L
Sunday	,	·	· ·
3	36,032	1,688	37,720
4	36,126	1,726	37,852
5	37,002	1,766	38,768
6	37,351	1,829	39,180
7	37,011	1,848	38,859
8	36,924	1,896	38,820
Sunday	00,001	2,000	22, 222
10	36,453	1,990	38,443
11	36,624	1,975	38,599
12	36,501	2,012	38,513
13	37,012	2,026	39,038
14	36,795	2,039	38,834
15	36,389	2,173	38,562
Sunday	00,000	5,170	00,000
17	36,640	2,203	38,843
18	37,240	2,240	39,480
19	37,636	2,328	39,964
50	38,008	2,429	40, 437
21	37,949	2,495 H	40, 444
SS	38,012	2,469	40, 481
Sunday	30,015	5,405	10, 101
24	38,303	2,444	40,747
25	38,457 H	2,490	40,947 H
26	38,447	2,491	40,938
27	38,019	2,363	40,382
28	37,388	2,296	39,684
29	36,756	2,232	38,988
Sunday	30, 730	5, 205	20, 200
Sunday			
Average,			
June, 1935	37,151	2,120	39,271
Average,			
May, 1935	40,165	1,914	42,079
Average,			
June, 1934	61,185	1,432	62,617
H-highest;	L-lowest.		

Table 11. CORN: Daily high, low and closing prices of various futures, Chicago Board of Trade, during June, 1935.

(In cents per bushel)

			FU!	TURE		
Date		JULY		: s	EPTEMB	ER
	High	Low	Closing	: High	Low	Closing
June, 1935 1 Sunday	78 7/8	77 L	78 3/4-7/8	: : 72 3/4	70 1/2 L	72 5/8-3/4
3 4 5	80 5/8 81 3/8 81	79 3/4 79 3/4	80 1/2-5/8 80 3/4-7/8 80 3/4-5/8	: 76 : 75 3/4	73 3/4 74 1/4 74 5/8	74 7/8-75 75 1/4-3/8 75 3/4-1/2
6 7 8	81 81 3/8 81 3/8	80 1/8 79 3/4 80 3/8	80 1/8-1/4 80 1/2-3/4 81 1/4-3/8	: 75	74 3/4 74 1/8 73 7/8	74 7/8-75 74 3/8-1/2 74 3/8-1/2
Sunday 10 11 12 13 14		81 1/4 81 1/2 80 5/8 78 5/8 77 7/8 78 1/8	82 3/8-1/2 81 7/8-82 80 3/4-7/8 79 1/4-1/8 79-79 1/8 79-78 7/8	: 76 1/8 : 75 3/8 : 74 : 73 5/8	74 7/8 75 1/8 74 1/4 72 7/8 72 7/8 73 1/2	75 5/8-3/4 75 1/2-5/8 74 1/4-3/8 73 1/8-73 73 3/8-1/2 73 1/8-73
Sunday 17 18 19 20 21	80 7/8 82 1/4 82 83 1/2 H 82 1/8 81 1/4	78 1/2 81 1/8 81 80 1/4 81 1/8 80 3/8	80 5/8-3/4 81 7/8-82 81 1/2-3/8 81 7/8-82 81 3/8-1/4 81 1/4-1/8	: 74 3/4 : 76 3/4 : 76 3/4 : 77 : 76 7/8	72 3/4 75 1/8 75 3/8 75 1/4 75 5/8 74 5/8	74 5/8-3/4 76 5/8-3/4 76-75 7/8 76 3/8-1/3 75 3/4-5/8 75 1/8-75
Sunday 34 25 36 27 28 29 Sunday	81 7/8 81 3/4 82 1/4 81 3/4 82 3/8 82 3/8	80 3/4 81 1/8 81 1/2 81 1/4 81 1/4	81 1/2-5/8 81 3/8-1/2 82-82 1/8 81 3/8-1/2 82-82 3/8 81 1/2	: 76 : 76 5/8 : 75 3/4	74 5/8 75 1/8 75 1/2 75 1/4 H 75 3/8	75 5/8-3/4 75 1/4-3/8 76-76 1/8 75 5/8-3/4 76 7/8-77 1/8 76 5/8-1/2
	Adv.	5 1/2 2 3/4		:	6 7/8 1 5/8	
Since 5/31/35 (1 Highest for future Date Lowest for future Date	ure, Dec re,	90 1/2 ember 5, 1 71 1/2		:	84 3/4 January 9, 1 67 3/4	
H-highest; L-lo	Mer west.	ch 18, 193	55	:	March 25, 19	135

Table 12. CORN: Daily closing prices of the July future at Chicago, Kansas City, and Buenos Aires during June 1935.

		(In	cents	per bushel)		
Date		Chicago		Kansas City	7	Buenos Aires
June, 1935		78 3/4-7/8	L	79 1/8	L	
Sunday 3 4		80 1/2-5/8 80 3/4-7/8		80 5/8 81 5/8 b		
5 6		80 3/4-7/8 80 3/4-5/8 80 1/8-1/4		81 7/8 82 b		
7 8 Sunday		80 1/2-3/4 81 1/4-3/8		81 3/4= a 82 5/8 b		
10 11		82 3/8-1/2 81 7/8-82		84 1/8 b 83 7/8= b	H	39 39 Н
12 13 14 15		80 3/4-7/8 79 1/4-1/8 79-79 1/8 79-78 7/8		81 7/8 b 80 1/4 80 1/4 80 a		38 3/4 Holiday 38 1/4 38 1/4
Sunday 17 18 19 20		80 5/8-3/4 81 7/8-82 81 1/2-3/8 81 7/8-82		81 5/8 a 82 3/4 a 82 3/8 b 83 1/4		38 1/4 38 1/2 37 7/8 Holiday
21 22 Sunday		81 3/8-1/4 81 1/4-1/8		82 3/4 b 81 3/4 a		38 38
24 25 26		81 1/2-5/8 81 3/8-1/2 82-83 1/8		82 1/8 a 82 b 82 5/8 a		37 5/8 37 3/8 37 1/3
27 28 29 Sunday		81 3/8-1/2 82-83 3/8 81 1/2		82 1/3 83 1/4 b 82 5/8= a		37 3/8 L 37 1/2 Holiday
Range, June, Net Change Since 5/31/35	(Adv.	3 3/4 2 3/4		5 3 1/2		1 5/8
Average Sprea		icago hicago		1		43 1/8

H-highest; L-lowest; a-asked; b-bid; =(equal sign) -split.

Table 13. OATS: Daily volume of trading (sales) all futures combined at Chicago and Minneapolis, during June, 1935.

		bushels, i.e., 000 om	itted)
	Chicago	Minneapolis	
Date	Board of	Chamber of	Total
	Trade	Commerce	
June, 1935			
1	1,439	93	1,532
Sunday			
3	s,216	187	2,403
4	3, 320	158	3,378
5	1,647	57 L	1,704
6	1,665	137	1,802
7	1,432	117	1,549
8	884	87	971
Sunday			
10	1,609	81	1,690
11	1,836	72	1,908
13	2,397	\$90	2,687
13	2,385	240	2,625
14	1,721	136	1,857
15	1,119	104	1,883
Sunday			
17	1,257	139	1,396
18	1,886	131	2,007
19	2,148	139	2,387
20	1,707	185	1,892
21	1,726	233	1,959
55	716 L	128	844 L
Sunday			
24	1,018	97	1,115
25	1,640	110	1,750
26	3,138	243	3,381
27	1,684	207	1,891
28	4,614 H	311	4,925 H
<b>S</b> 3	3,215	39 <b>7</b> H	3,612
Sunday			
Total,			_
June, 1935	48,319	4,069	52,388
Total, May, 1935	54,685	5,529	60,214
Total,			······································
June, 1934	156,311 lowest.	12,911	169,222

Table 14. OATS: Daily open commitments of Clearing Members, all futures combined, at Chicago and Winneapolis, during June, 1935.

	(In thousands of	bushels, i.e., 000 or	mitted)
	Chicago	Minneapolis	
Date	Board of	Chamber of	Total
	Trade	Commerce	
June, 1935			
1	13,701 L	1,015	14,716 L
Sunday			
3	14,176	1,050	15,226
4	15,022	1,058	16,080
5	15,270	1,076	16,346
6	15,182	1,069	16,251
7	15,393	1,065	16,357
8	15,430	1,076	16,506
Sunday			
10	16,076	1,099	17,175
11	16,853	1,100	17,953
12	17,316	1,092	18,408
13	17,508	1,064	18,572
14	17,502	1,074	18,576
15	17,513	1,065	18,578
Sunday			
17	17,745	1,100	18,845
18	18,133	1,130 н	19,263
19	18,158	1,118	19,276
S0	18,313	1,131	19,434
21	18,453	1,118	19,571
22	18,425	1,065	19,490
Sunday	·		
24	18,445	1,034	19,479
25	18,667	1,030	19,697
26	19,165	1,010	20,175
27	19,086	981	20,067
28	19,113	974	20,087
29	19,282 H	951 L	20,233 H
Sunday			
Average,			
June, 1935	17,193	1,061	18,254
Average,			
May, 1935	15,327	1,084	16,411
Average,			
_June, 1934	39,866	2,743	42,609
H-highest; L-1	owest.		

Table 15. OATS: Daily closing prices of the July future at Chicago, Minneapolis and Winnipeg, during June, 1935.

(In cents per bushel)

Date	Chicago	Minneapolis	Winnipeg (1)
June, 1935	,		
1	34 7/8	33 7/8 a	39 1/2
Sunday	75 5/0 1	74 8/0 3	** 7
3	35 5/8 b	34 7/8= b	Holiday
4 5	35 1/4 b	35 1/8	40 3/4
6	35 1/2 a	35 1/8= a	40 7/8= 41 1/2
7	35 3/8	35 a 34 3/4	40 5/8 b
8	35 b 35 1/8	34 5/8= b	40 b
Sunday	00 1/0	0 + 0/0 0	±0 D
10	35 3/4-5/8	35 1/8 b	40= b
11	35 1/4-1/8	34 3/4= b	39 7/8=
12	34 3/8 b	34 3/4= b 33 1/2 32 1/4 a L 33 1/8 b	38 3/4=
13	33 1/2 b L	32 1/4 a L	38 3/8= L
14	34 1/2-5/8	33 <b>1/</b> 8 b	39 1/4 b
15	34 a	32 3/8 b	39 b
Sunday			
17	35 a	<b>33 1/</b> 8	39 3/8
18	35 5/8	34 1/8	40 1/4
19	34 5/8	33= b	39 1/4
20	$35 \ 3/8 \ a$	33 7/8 a	39 3/8
21	$35 \ 3/8 \ a$	$34 \ 1/4 \ a$	39 5/8
SS	35 1/4	34= a	39 1/2 b
Sunday 24	75 1/4 7/9	34 1/2 b	39 1/2
25	35 1/4-3/8 35 3/8-1/4	34 1/8 0	38 5/8= b
26	36 1/2 h	34 a 34 7/8= a 34 3/8 a 35 7/8= b H	38 7/8 b
27	35 7/8 b	34 3/8 a	38 7/8
28	37 5/8-3/4 H	35 7/8= b H	41 7/8 H
29	36 3/8 b	34	40 1/4=
Sunday	,		,
Range, June, 1935	4 1/4	3 3/4	3 3/8
Net Change (Adv.	1 7/8	No change	No change
Since 5/31/35(Dec.			
Average Spread (Over	· Chicago	,	4 1/2
H bishasta I lamast	er Unicago	id: =(equal sign) -spl	2 +

H-highest; L-lowest; a-asked; b-bid; =(equal sign) -split (1) See note on last page of this report.

Table 16. RYE, BARLEY, and FLAX: Daily volume of trading (sales) all futures combined, at certain specified markets, during June, 1935.

Date _					
	R Y	E	в а в	RLEY	FLAX
	Chicago 1	Minneapolis :	Chicago	Minneapolis	Duluth
June, 1935					
1	750	93	0	25	: 0
Sunday					
3	1,125	146		40	6 H
4	1,444	103	_	35	: 0
5	711	117	: 0	50	3
6	658	163	: 0	32	: 0
7	650	145	: 0	5 L	: 1
8	1,399	69	: 0	17	: 0
Sunday					
10	913	70	; 0		: 1
11	646	56	. 0	27	. 0
13	848	169	: 0	83	: 0
13	1,590	317	5	111	: 3
14	666	108	: 1	39	: 0
15	447	47	: 0	46	5
Sunday					
17	724	_	0	48	: 1
18	703	80	. 0	38	: 1
19	670	• •	0	113	3
50	367	147	5	70	: 0
SI	471	154	0	54	: 4
SS	317 L	39 L	: 0	\$8	: 1
Sunday					
24	506	184	0	94	. 0
25	526	141	60 H	52	: 1
26	2,076	135	: 0	63	: 1
27	1,411	179	0	90	: 0
28	3,176 H	491	0	151	: 2
<b>S</b> 9	2,851	592 H	: 0 L	157 H	: 0 L
Sunday					
Total,					•
June, 1935	25,545	3,829	71	1,447	33
Total,					•
May, 1935	29,139	2,565	136	1,802	45
Total,					
June, 1934 H-highest; L-1	38,994 .owest.	6,113	2,692	10,088	486

Table 17. RYE, BARLEY and FLAX: Daily open commitments of Clearing Members, all futures combined, at certain specified markets, during June, 1935.

Date	R	Y E	B A R	L E Y	FLAX
	Chicago	Minneapolis	Chicago	Minneapolis	: Duluth
June, 1935					
1	13,423	1,223	36	621	: 18
Sunday					
3	13,623	1,261	36	627	: 18
4	13,650	1,239	36	640	: 18 L
5	13,774	1,247	36	644	: 19
6	13,802 H	1,248	36	664	: 19
7	13,756	1,244	36	661	: 19
8	13,573	1,241	: 36	666 H	: 19
Sunday	ŕ	· ·			
10	13,655	1,290	36	659	19
11	13,533	1,311 H	36	657	19
12	13,599	1,293	36 н	635	19
13	13,597	1,283	31	621	50
14	13,589	1,278	30	636	20
15	13,529	1,276	30	633	25 н
Sunday	·	,			
17	13,580	1,252	30	624	24
18	13,367	1,262	30	623	24
19	13,448	1,234	30	596	24
50	13,432	1,233	25	616	24
51	13,393	1,255	25	596	88
33	13,372	1,255	25	597	21
Sunday					
24	13,243	1,265	25	596	21
25	13,200	1,239 :	25	571	30
26	12,934	1,218 L :	25	577	21
27	12,750	1,228	25	556	21
28	12,582 L	1,269	25	553	21
29	12,627	1,271 :	25 L	531 L	21
Sunday		:			
Average,					
June, 1935	13,399	1,257	31	616	
Average,		1,507	21	010	31
May, 1935	13,590	1,350	134	723	<b>SS</b>
Average:				750	99
June, 1934	13,844	2,130	1,561	2,975	194
	L-lowest.				101

RYE, BARLEY and FLAX: Daily closing prices of the July future at Chicago, Minneapolis, Winnianow and Philith duming Inc. (In cents non buchel ) Table 18.

	Winnin	Winnipeg and Duluth,	during June,	1935. (In	cents per bushel	le1.)		
Date		田平			BARLE	••• ⊳	PH II	A X
	Chicago	Winneapolis	Winnipeg(1)	: Chicago	neapolis	Winnipeg(1):	Duluth	R
June, 1935				••		••		
1	47 7/8 b	46 1/3	41 7/8	: 45 n	42 7/3 a	41 3/8= b :	163 a	117
Sunday	·	•		••	•	••		
23	45 3/4-7/8	44 5/8 a	Holiday	: 45 n	43 1/8	Holiday:	161 1/4	Holiday
4	3/	1/	43 1/4		7/	3/	62 n	20 30
ಬ	3	1/5 3	44 1/8= b	: 45 n	2/8	1/	64 1/	24 1
9	48 1/2 b	_	44 1/4= H		45 b H	7	64 1/8	C)
7	74	3/	44 1/8=	: 45 n	1/4	1/3	63 1/	(J.)
တ	48 1/2	46 1/8 b	44 1/8= b	: 45 n	44 3/8 a	5	65	25 5/8=
Sunday				••	-	-		
10	1/	3/		: 45 n	_	2/8=	168	124 3/4= b
11	1/2	45 3/4 a	43 3/4		م,`	5/	68	23=
13	3/4	3/4	3	: 4÷ b	1/	7/8=	168 1/2 a H	22 3/8
13	1/4	1/2	39 7/8=	1/2	1/4	1/8=	64	130 7/8 b
14	7/8 b	5/8 b	7	1/3	40 3/	3/4 b	64	15 66
15	2	43 a	/4 <del>=</del>	: 44 3/4 b	40 b	38 1/2 b :	157 a	_
Sunday						-		-
17	45 7/8	1/		: 45 p		1/	154	1
18	47 1/4	45 1/2 b	42 3/4= b	: 45 a	42 b	40 7/8	155  1/8  a	120 7/8=
19	3/	1/8		: 45 a	2/8	7		3/
20	1/8	5	41 3/4	: 47 1/2 b		5/8	154 b	2/8=
27	7	2/8	42= b	رم	3/4	3/	157	
22	46 b	44 1/2 a	41 1/2	: 49 a	5/8	3/8	155	7
Sunday				••		••		•
24		44 3/8 a	2	: 49 a	43 1/2 a	1/8	155 b	7
25	45 1/4	7	39 5/8	: 48	43 a	38 3/8 a :	,	121 1/4
98		44	7	: 48 a	$43 \ 3/4 \ a$	2	1/3	3/
27	3	12	7	: 48 a	43	1/	7	119
38	_	45 1/8	5	: 48 n	44 1/8 b	37 3/8		3/
53	3	_	5		43 a	2	154 n L	
Sunday								
Range, June,	1935 4 3/4	4 5/8	5 1/2	: 91/2	5	5 1/2 :	14 1/8	11 1/4
Net Change	(Adv.			. 3		••		
Since5/31/3	35(Dec. 7/8	4	3 1/4	••	7	5 1/8	13 1/2	6 3/4
Average Spr	Spread (Over Chicago Under Chicago	000000000000000000000000000000000000000	4 7/8	••	B	6 1/8		
H-highest;	00	asked; b-bid;	n-nominal;	=(equal sign,	); -split; (1)	See Note on last	t page of this	report.
				-		1		

Table 19. ALL GRAINS: Daily volume of trading (sales) all futures combined at four principal markets, during June, 1935.

	(In	thousands of bu	shels, i.e., OC	O omitted)	
	Chicago	Minneapolis	Kansas City	Duluth	
Date	Board of	Chamber of	Board of	Board of	Total
	Trade	Commerce	Trade	Trade	
June, 1935					
1	40,139	1,509	3,45 <b>3</b>	30	45,131
Sunday					
3	40,026	1,902	3,345	26	45,299
4	35,678	1,492	2,568	26	39,764
5	24,472	1,282	2,754	13	28,521
6	29,639	1,482	3,993	38	35,152
7	29,402	1,726	2,345	61	33,534
8	28,088	1,331	2,196	3 L	31,618
Sunday					
10	23,209	899 L	1,520	16	25,644
11	21,135	994	1,717	30	23,876
12	38,538	2,033	2,964	39	43, 574
13	45,346	2,676	3,534	43	51,499
14	30,703	1,506	2,779	15	35,003
15	22,637	1,442	3,397	39	27, 515
Sunday			0.00	4.0	<b>53. 800</b>
17	26,499	3,310	2,842	49	31,700
18	32,435	2,034	2,555	71	37,095
19	32,949	1,600	2,748	44	37,341
30	35,047	1,962	3,619	73	40,701
\$1	28,046	1,567	3,072	24 12	32,709
83.	18,170 L	1,374	1,479 L	18	21,035 L
Sunday 24	21,918	1,530	2,147	24	25,609
25	24,503	1,567	2,344	41	28,455
26	35,092	2,061	2,569	S0	39,742
37	22,373	1,841	2,004	43	26,261
<b>3</b> 8	73,882 H	4,317 H	6,217 H	119	84,535 H
\$9	60,639	3,851	4,914	129 H	69,523
Sunday	00,000	0,001	-,	1,70	00,000
ال الله الله الله الله الله الله الله ا					
Total	820,455	46,278	73,075	1,038	940,836
Average	32,818	1,851	2,933	<del>1</del> 1	37,633
H-highest;	L-lowest.				

WHEAT, CORN, OATS, RYE, BARLEY, and FLAX: Total volume of trading (sales) at all contract markets during June, 1935. Table 20.

	Total All Grains	820,455	13,075	46,378	73,075	1,038	118	1,915	986	17	09	28	0	34	956,303	973, 684	1,697,205
	Flex	•		999	1	33		!				-	1	1	698	375	1,326
	Barley	7.1		1,447		0		<b>C</b> \?	1		09	<b>%</b>		  -  -	1,608	1,994	13,068
000 omitted)	Rye	25,545	თ	3,839	1	98		156	-			!			29,565	32,013	46,241
υ •H	Oats	48,319	473	4,069	0	!	!	314		-	!	!	}		53,175	60, 959	171,357
sands of bushels.		204,853	3,175	0	10,681	1	55	738						1	219,502	240,347	381,215
(In thousands	Wheat	541,667	9,418	36,268	62,394	969(1)	27	e 705	922	17		-	0	iation 34	651,755	637,996	1,083,998
	Market	Chicago Board of Trade	Chicago Open Board	Winneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth Board of Trade	St. Louis Werchants Exchange	Wilweukee Grain & Stock Exchange	Seattle Grain Exchange	Portland Grain Exchange	San Francisco Chember of Commerce	Los Angeles Grain Exchange	Mew York Froduce Exchange	Hutchinson Board of Trade Association	Total All Markets June, 1935	Total All Markets May, 1935	Total All Warkets June, 1934 (1) All Durum.

Deliveries of grain and flaxseed on the 1935 May future, for all contract markets and their relation to the volume of trading.

1935 MAY THEAT FUTURE

	- 6					
	: Total : quantity	settled by	Yolume of Intures : settled by delivery :	Total quantity	: Ratio of total	: Ratio of total : Ratio of total
	:sold during:	٠			actual grain	actual Ersin
Marke t	: life of	:Quantity: F	:Quantity:Percentage of :	grain	delivered to	: delivered
	: future		:total bushels :	delivered	delivered :number of bushels:	to
	"000" :	: "000":	sold during :		sold during life:	44
	: omitted	: omitted :1	:life of future:	••	ı	- 1
Chicago Board of Trade	2, 322, 665	11.987	0.52	2 044 043	1 +0 136	7 + L
Chicago Open Board	46,568	2	(1)	000 [	1 to 46 558	٠ • • • • • • •
Kansas City	209,975	807	.38	553,000	1 to 380	1 to 1.46
Hutchinson	231	1	1	-		
Minneapolis	153,614	1,236	.80	889,000	1 to 171	1 to 1.37
Duluth	2,920	131	4.49	131,000		1 to 1.00
Seattle	1,331	51	3.83	51,000(2)	(2) 1 to 26	1 to 1.00
Portland	460	30	6.52	30,000(3)	1 to	1 to 1.00
Milwaukee	4,763	1	1	-	1	ļ
St. Louis	253	1	1	i	ţ	ļ
New York	-	1	1	1	į t	i
		1935 MAY	1935 MAY CORN FUTURE			
Chicago Board of Trade	1,297,068	4,109	0.32	2,181,963	1 to 594	1 to 1.88
Chicago Open Board	11,485	ו ש	1 -	1 0	}	
Mansas or cy	00,100	COT	<b></b>	35,000	1 to 3,205	1 to 4.20
Minneanolis	# 100 <b>.</b> #			!	!	
St. Louis	25.5	[			!	!
	3				1	i i

<sup>(1)</sup> Less than 0.01 per cent. (2) 38,000 bushels in carlots (3) 10,000 bushels in carlots.

Deliveries of grain and flaxseed on the 1935 May future, for all contract markets and their relation to the volume of trading.-Cont.

# 1935 MAY OATS FUTURE

: Ratio of total : Ratio of total : number of bushels: actual grain : actual grain delivered to : delivered to : number of bushels: volume of : sold during life:futures settled : of future : by delivery	1 to 3.02 1 to 1.02	1 to 2,69 1 to 1.00 1 to 1.08 1 to 1.00	1 to 1.00 1 to 1.09  1 to 1.00 1 to 1.07 1 to 1.00
: Ratio of total : Ratio of : number of bushels: number of delivered to : delivered : number of bushels: volume of : sold during life:futures se of future	1 to 295 1 to 50	1 to 113 1 to 41 1 to 54 1 to 2	1 to 22 1 to 77 1 to 21 1 to 25 1 to 31
Total quantity f actual s grain delivered ure:	1,000,995	1,287,281 10,000 258,000 122,000	85,967 157,000  5,000 6,000
of futures by delivery : :Percentage of :total bushels : sold during :life of future	1.03 2.05    	2.45 2.45 2.02 46.21 	1035 MAY FLAX FU
Settled settled Grantity   1000   100	က်	ਲ ਜ 4, ਲਿਖ	
Total guantity sold during life of future "000"	294,815 2,293 25,307 1,651	e 146,104 408 13,810 264 1,332	2,341 305
Marke t	Chicago Board of Trade Chicago Open Board Minneapolis Milwaukee Kansas City	Chicago Board of Trade Chicago Open Board Minneapolis Duluth Milwaukse	Chicago Board of Trade Minneapolis Duluth San Francisco Los Angeles Milwaukee

Note: Because of the wide fluctuations in foreign exchange, which began September 21, 1931, and are still continuing, the Liverpool prices are calculated from the closing price of the pound sterling on the money exchange and the closing price of Liverpool futures on the grain exchange, while the Winnipeg prices are calculated from the closing price on the Winnipeg Grain Exchange and the premiums or discounts on Canadian currency as furnished by one of the large Chicago banks.

The following table shows the reported high, low and closing quotations on the pound sterling, together with the high, low and closing percent premiums or discounts applied to Canadian currency:

	Pound	Sterling		:	Canad	ian Currency	
<u> 1935</u>	High	Low	Closing		<u>High</u> Per cent	Low Per cent	Closing Per cent
June 1	\$4.92 3/8	\$4.91 3/8	\$4.91 3/4			Par	Par
3	4.93 3/4	4.91 1/2	4.92 3/8	:	Par	1/32 Pre.	1/32 Pre.
4	4.97 1/4	4.921/4	4.97	:	1/32 Pre.	Par	Par
5	4.96 3/8	4.94 1/2	4.95 1/4	:	1/16 "	1/32 Pre.	Par
6	4.95 5/8	4.94 1/4	4.94 1/4	:	Par		Par
5 6 7 8	4.93 7/8	4.92 1/4	4.921/2	:	Par		1/32 Dis.
	4.92 3/8	4.91 1/2	$4.92 \ 1/4$	:	1/16 Dis.	1/16 Dis.	1/16 "
10	4.93	4.921/4	4.98 3/8			1/8 "	1/8 "
11	4.94 7/8	4.92	4.94 5/8	:	5/32 "	5/32 "	5/32 "
12		4.93 1/2	4.94 1/8	:	5/32 "	3/16 "	1/8 "
13		4.93 7/8	4.94 1/2	:	1/8 "	1/8 "	1/8 "
14		4.94		:	1/16 "	1/8 "	1/16 "
15	4.94 1/4	4.93 7/8	4.94 1/8			1/32 "	1/32 "
17		4.92 5/8	4.93 1/8	:	1/16 "	Per	1/16 "
18		4.92 5/8	4.93 3/4	:	1/32 "	1/32 "	1/32 "
19		4.93 3/8	4.93 1/2	:	1/32 "	Par	1/32 "
50	4.93 3/4		/	:	1/32 "	1/32 "	1/32 "
21		4.93 3/8	4.94		1/32 "	Par	1/32 "
SS		4.93 3/4	4.94 1/8	:		Par	Par
24		4.93 7/8				Par	
25		4.94 1/4	4.94 1/2	:	Par	Par	Par
36		4.93 5/8		:	1/32 Dis.	Par	
27		4.94			1/32 "	1/32 Dis.	Par
28		4.94			1/32 "	1/32 "	1/16 Dis.
<b>S</b> 9	4.94 5/8	4.94 1/8	4.94 3/8	:	1/8 "	1/32 "	1/8 "

